Credit data entries and recording times

The figure in brackets after each code indicates how many years the data is kept in Suomen Asiakastieto Oy's credit information database.

The recording time for an individual's payment default may be reduced to two years, if the claim is paid and information about this is delivered to the controller.

The recording time for a payment default may be extended (4 years), if a new payment default is recorded to the data subject (a person or company) during the recording time.

Payment defaults concerning credit relations

LKP   Payment default related to account credit or credit card (2)
OSP   Payment default related to one-time credit or hire purchase agreement (2)
TTT   Accounting and taking back of goods in accordance with the Hire Purchase Act (2), concerning companies (3)

Matters relating to demands for payments

YVK   Judgment by default on demand for payments (3)
SVK   Judgment on demand for payment (3)
UMV   Insolvency or other impediment stated in connection of execution proceedings (3)
UMS   No assets for settling the debt have been found with the debtor in limited enforcement (3). This data will be erased from the register immediately if the debt is paid and information on the payment is delivered to the controller.
UMP   The garnishment of the debtor's wages or other periodical income has continued for at least 18 months during two years (3). The data will be erased from the register immediately if the debt is paid and the enforcement authority informs the controller of the payment.
UM   Unaccounted tax withholdings and value-added tax instalments published by the tax authorities (3)
UTS   Special collection of employer's contributions (3)

Protests

VP   Protest of a bill (3)
MSV   Protest of a bill, not published (3)
ATR   Private-judicial draft protest (3)
AST   Private-judicial draft protest, not published (3)

Public announcements

PHK   Announced compulsory auction of real property
PH   Announced compulsory auction of mortgaged movable property
PHI   Announced compulsory auction of movable property
PHP   Announced compulsory auction cancelled
PTS   Proclamation regarding wage security to employer

Data concerning public announcements will be erased from the credit data file within a month from the erasure of the respective entries from the authority's files they originate from.

Bankruptcies

KHI	Bankruptcy petition filed by the debtor
KHV	Bankruptcy petition filed by creditor
KJS	Bankruptcy petition dropped
KHH	Bankruptcy petition rejected
KRS	Bankruptcy petition dropped due to the opening of restructuring proceedings
KKV	**Debtor adjudicated bankrupt**
KHP	**Bankruptcy withdrawn after adjudication**
KS	Settlement in bankruptcy
KR	Bankruptcy dropped due to lack of means
KVS	Bankruptcy transferred to public receivership
KVA	**Proof of debt in bankruptcy**
KJV	Confirmation of the distribution list
KT	Final decree in bankruptcy

Erasure of bankruptcy issues from the credit data file

Data concerning bankruptcies will be erased from the credit data file within five years from the beginning of the bankruptcy; however, the data has to be erased within a month after the data concerning the bankruptcy has been erased from the bankruptcy and restructuring register, if the bankruptcy petition has been rejected or dropped, or if the bankruptcy has been ordered to be withdrawn (KHV, KHH, KJS, KKV, KHP and KRS) entries will be erased after 4 months from the decision of the court.

Erasure of data concerning a bankruptcy is determined according to the reason for the termination of bankruptcy.

In this case also the entries concerning the earlier phases of the procedure will be erased. In other cases all data concerning the bankruptcy will be erased after 5 years from the beginning of the bankruptcy (debtor adjudicated bankrupt, KKV).

The entry Bankruptcy dropped due to lack of means (KR) will be erased after three years from the beginning of the bankruptcy.

Company restructurings

FHI	Restructuring petition filed by the debtor
FHV	Restructuring petition filed by creditor
FHH	Restructuring petition rejected
FHP	Restructuring petition withdrawn
FVK	Temporary prohibition of measures
FSA	Opening decision on restructuring proceedings
FJS	Restructuring petition dropped
FOV	Confirmation of the restructuring programme
FR	Restructuring programme dropped
FOP	Restructuring programme closed
FLA	Restructuring proceedings discontinued after the opening decision

Erasure of restructuring issues from the credit data file
Data concerning company restructuring will be erased from the credit data file within a month from the date the respective entries have been erased from the files of the authorities they originate from.

The erasure of data concerning company restructuring is determined on the basis of the reason for the termination of the restructuring.

The entries FHH, FJS and FHP will be erased after 4 months from the decision. Also all previous restructuring entries will be erased at the same time.
The entry FR will be erased after 3 years (+ 1 month) from the cancellation. Also all previous restructuring entries will be erased at the same time.
The entry FOP will be erased after 6 months from the termination of the programme (the provision of the final report). In this case also all previous restructuring entries will be erased.
The FLA entry will be erased after 3 years from the decision. Also all previous restructuring entries will be erased at the same time.

Debt restructurings (private persons)

HAK	Debt restructuring petition
HAP	Opening decision on the debt restructuring proceedings
HVP	Confirmation of the debt restructuring payment programme
HHP	Debt restructuring petition or proceedings rejected (2)
HRP	Debt restructuring payment programme dropped (2)
HRV	Debt restructuring programme dropped by the debtor (2)
HMP	Debt restructuring payment programme altered
HHS	Debt restructuring petition or proceedings dropped or dismissed (6 months)

Recording times for debt restructurings
Data concerning debt restructuring will be erased from the database according to Section 9 of the decree on the debt restructuring of private persons. The debt restructuring entries will be erased from the database after the payment programme has ended, or on the last day of the same month, after the codes HHP, HRP, HRV or HHS have expired

Other credit data entries

TK	The debtor has acknowledged the neglect of a claim in writing: (2) voluntary debt restructuring
OLK	Own credit stoppage supplied by the debtor, not a payment default (2)
HAE	Interests' supervisor appointed to the person
HAR	Interests' supervisor appointed to the person, the person's competence to act has been restricted
HAV	Person declared legally incompetent, and a supervisor of interests has been appointed.
JHV	Public summons to creditors (5)
LTK	Ban on business operations issued to the person (duration of the ban + 3 years)

Data concerning the competence to act will be erased when the data in question has been erased from the guardianship register.